

CORPORATE LOAN APPLICATION FORM

A. PLEASE COMPLETE THIS FORM IN BLOCK LETTERS

I / We the undersigned official(s)/director(s) of

Address.....

Telephone.....

Email address.....

Location.....

Apply to be considered for loan facility from KUSCCO Housing Co-operative (KHC)

MEMBER (ACCOUNT) NAME	MEMBERSHIP NUMBER

BRANCH/REGION:	DATE:
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B. LOAN DETAILS (Tick as Appropriate)

Purpose of the loan

Purchase Equity release Plot buying for sub division
 Construction Project completion Plot buying

LOAN AMOUNT (KSH.)	
PURCHASE PRICE (FOR PURCHASE CASES) (KSH.)	
BQ (CONSTRUCTION LOANS) AMOUNT (KSH.)	
PROPOSED REPAYMENT PERIOD (YEARS/MONTHS)	
MONTHLY REPAYMENT AMOUNT (KSH.)	

C. OTHER BORROWINGS

LENDING INSTITUTION	OUTSTANDING LOAN	REPAYMENT AMOUNT	COMMENT

D. PARTICULARS OF THE PROPERTY

Land reference number of the property to be mortgaged	
Location of the property	
Is the property freehold or leasehold?	
If leasehold, state the date and the length of lease	
Where are the title documents?	
What is the purchase price?	
How much is the rental income? if any	

E. IF THE APPLICATION IS IN RESPECT OF A BUILDING UNDER CONSTRUCTION

Estimated cost of construction

Estimated cost of work done

Estimated amount required to complete

F. VALUATION AND VIEWING REQUIREMENTS

WHO SHOULD THE VALUER CONTACT?

DETAILS OF PERSON SELLING PROPERTY (VENDOR)

G. CONSENT PURSUANT TO CREDIT REFERENCE BUREAU (CRB) REGULATIONS

I/We hereby authorize KUSCCO Housing Co-operative to disclose and/or obtain information relating to my/our account(s) to and/or from any credit reference or any other institution or third party as it deems necessary.

I/We declare to have not been adjudged bankrupt.

I/We understand that you may in your sole discretion reject this application without having to provide any reasons

H. CUSTOMER DECLARATION AND SIGNATURES

I/We authorize you to obtain any information you may require relating to this application from my/our employer(s), if any, and any other source to which you may apply. Each source being hereby authorized by me/us to provide you with such information. I/We undertake to notify KUSCCO Housing Co-operative immediately of any situation, which may materially change the representation of this application.

I. Details of Official(s)/Director(s)

1.

First Name:	Middle Name:	Last Name:
Designation	ID/Passport Number:	Mobile Number:

2.

First Name:	Middle Name:	Last Name:
Designation	ID/Passport Number:	Mobile Number:

3.

First Name:	Middle Name:	Last Name:
Designation	ID/Passport Number:	Mobile Number:

J. BANK DETAILS

Bank Name:	
Branch:	
Account Number:	

K. OUR COMMITMENT

KHC wishes to reassure you that all documents and information received in the course of loan application and processing shall be used solely for the reason specified. We further commit to safeguard the same in line with our Data Protection Policies and return security document provided once the loan is paid in full.

L. FOR OFFICIAL USE ONLY

BRANCH MANAGER

DATE RECEIVED _____ SIGNED _____

REGIONAL MANAGER

DATE RECEIVED _____ SIGNED _____

M. BRANCH/REGION

I confirm that I have checked and verified that the application meets the minimum requirements for KHC as indicated in the checklist below:

MINIMUM REQUIREMENTS (please tick as appropriate)

	Yes	No
i. The application has been properly completed and no blank spaces have been left. In spaces where the information called for is not applicable, the applicant has clearly indicated N/A.	<input type="checkbox"/>	<input type="checkbox"/>
ii. Total deductions (including repayment of the requested loan) will not exceed 75% of the applicants total net incomes if the requested loan is granted/or go against the terms of the specific scheme agreement.	<input type="checkbox"/>	<input type="checkbox"/>
iii. Applicant’s accounts have been well conducted (if maintained within the KHC). The account is active (not dormant) and we have not had to dishonor more than two cheques in the last 6 months for lack of adequate funds in the members bank account.	<input type="checkbox"/>	<input type="checkbox"/>
iv. Income(s) indicated in the application are correct and agree with account statement (if any) and pay slips submitted, which I have perused and consider to be satisfactory documentary evidence of such income(s)	<input type="checkbox"/>	<input type="checkbox"/>
v. Other supporting documents (e.g. ID card, pay slips) have been submitted and I am able to verify all the key details in the application form.	<input type="checkbox"/>	<input type="checkbox"/>
vi. Previous loan (if any) granted to the applicant or associates have been well serviced and the account(s) has been trouble-free.	<input type="checkbox"/>	<input type="checkbox"/>

Indicate current outstanding loan balances below (if any).

N. FOR OFFICIAL USE ONLY

BRANCH MANAGER

DATE RECEIVED : SIGNED :

REGIONAL MANAGER

DATE RECEIVED : SIGNED :

MORTGAGE OFFICER

DATE : SIGNED :

MANAGER, MORTGAGE

DATE : SIGNED :

CEO

DATE : SIGNED :